

PROPOSED ANNUAL BUDGET

& HOMEOWNER DUES

Oak Ridge Homeowners Association

Proposed Initial Annual Budget

69 homesites

Ground Maintenance	\$ 22,000
<i>Grass cutting & tree maintenance for subdivision, playground, cemetery & common areas</i>	
Property Maintenance	10,000
<i>Fence, cemetery & sign maintenance, cleaning and repainting.</i>	
Electricity	3,037
<i>33 Street Lights & pump house</i>	
Liability Insurance	1,800
Property taxes - green spaces, cemetery	500
<i>Playground, cemetery & common areas</i>	
Reserve for Playground Equipment	3,500
<i>Reserve to repair and replace playground equipment</i>	
Reserve for Sign and Fence	2,000
<i>Reserve to repair and replace entrance sign and fence</i>	
Reserve for Pump House and Pump Equipment	1,000
<i>Reserve to repair and replace pump house and pump equipment</i>	
Management Fee	<u>3,600</u>
TOTAL ANNUAL BUDGET	<u>\$ 47,437</u>

Annual Assessment per Lot: **\$687**

Annual Assessments are prorated at closing and payable in January thereafter.